



# Covenant University Newsflash

A weekly update of News and Events in Covenant University January 25-29, 2016

## “Covenant University will redefine Higher Education Delivery in Nigeria” VC, Signs Pact with GoldTracks

The Vice-Chancellor, Covenant University, Professor Charles Ayo, has said that the University would redefine higher education delivery in Nigeria. He said this at the signing of Memorandum of Understanding (MoU), between the University and GoldTracks Business Palace Limited in his office on Thursday, January 21, 2016.

In his words, “This is just the best thing that happened to us because we will redefine higher education delivery in Nigeria. And riding on the shoulders of business giants, Covenant University will be

a model for other universities to follow.”

Professor Ayo noted that the University was pleased to sign pact with GoldTracks and added that, “We are trusting God that it's just the beginning of greater things to happen, not just to the University but to your organisation as well.”

Under the agreement, GoldTracks Business Palace



Vice-Chancellor, Professor Charles Ayo ( R ) and MD GoldTracks Business Palace Ltd, signing the agreement

Limited would among other things develop and implement capacity training for staff and students of the

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## ◊ Covenant University Signs MoU with Nigerian Foundries Group



Vice-Chancellor, Professor Charles Ayo ( R ) with DMD, Mr Barberopolos in a warm handshake after signing the agreement

Covenant University and Nigerian Foundries Group on Thursday, January 21, 2016, signed a Memorandum of Understanding (MoU), as part of the University's Industry Partnership collaborations.

Under the agreement signed at the Vice-Chancellor's Conference room, both parties shall among other things, cooperate in the areas of technology development and technical information exchange. The parties will also co-host conferences, seminars and

workshops, where technical information and related data would be shared.

While signing the MoU, the Vice-Chancellor, Professor Charles Ayo, expressed delight and noted that University researchers and students can begin to develop ideas that would translate to tangible products.

“Henceforth, we can begin to think the unthinkable, dare the 'undarable' in the classrooms and laboratories, noting that we have an organisation that can execute whatever idea we have. We are most delighted to sign this partnership with you and we are trusting God for the greater height the two parties will attain even in our quest towards improving the lots of Nigerians economically,” he said.

The Deputy Managing Director, Nigerian Foundries

Group, Mr. Nicholas Barberopolos, eulogised the brilliance display of understanding of the subject of discussion by the students of Mechanical Engineering during his recent interactions with them, and expressed delight to be part of the collaboration. “We are very happy to be part of this collaboration,” he said.

Also at the event were the Deputy Vice-Chancellor, Professor Taiwo Abioye, Registrar, Pastor Olamide Olusegun; Director, Financial Services, Pastor Bayo Oladehinbo; Director, Industry Partnership, Professor Olawole Obembe; Director, Centre for Research, Innovation and Discovery, Professor Samuel Wara; Director, Vision 10:2022, Professor Christian Bolu; HOD, Mechanical Engineering, Dr. Oluseyi Ajayi; immediate past HOD, Mechanical Engineering, Professor Festus Oyawale and Legal Officer, Barrister Ayodele Osayande.

# Covenant University Management meets Hult Prize Competition Representatives

Covenant University's representatives at the Regional Finals of the 2016 Hult Prize Competition, Team Armstrong, were formally presented to the University management on Thursday, January 21, 2016.

Making the presentation, the Campus Director, Hult Prize at Covenant University, Mr. Emmanuel Ogbemor, explained that the purpose of the meeting was to officially present the Team to the University management and discuss the plans put in place for their participation at one of the Regional Finals in San Francisco, USA.

At the Regional Finals in San Francisco, Covenant University team would be competing with other 64 world-class universities in the likes of Harvard University, Massachusetts Institutes of Technology (MIT), Stanford University, Yale University, University of Toronto, University of Cambridge, University of California, Los Angeles (UCLA) and Hult International Business School, San Francisco, among others.

The Vice-Chancellor,

Professor Charles Ayo, congratulated the team and noted that the level of preparedness was important to their success at the competition. He requested the immediate past Registrar, Dr. Oluadayo Olumuyiwa, to work closely with the Team and consider the past experience to aid their preparation. "There is need for intensive coaching," he added.

It would be remembered that Team Armstrong emerged the winner of the Hult Prize at Covenant University. The Team beat 17 other competitors to emerge top at the keenly contested global competition.

The Hult Prize is an initiative of Hult International Business School in partnership with the former American President, Bill Clinton and Clinton Global Initiative (CGI).



Covenant University Representatives at the Hult Prize Competition, Team Armstrong

Team Armstrong presented a fish farming idea and scored 19.67 to emerge first while Team Reform and Team Phinix scored 18.3 apiece to emerge second and third position respectively.

Regional champions will emerge from each of the five regions to move to the Hult Prize Global Final in September 2016, to be hosted by the former President Bill Clinton. The regional champions will pitch their start-ups before a world-class audience and notable global leaders, who will select and award the winning team the Hult Prize, along with USD 1 million (One Million US Dollars) in start-up capital.

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University. They would also provide the required expert advice to graduates and staff of the University on relevant business clusters and franchising, as well as assist in acquiring necessary approval for the University's products from government agencies, e.g. Standard Organisation of Nigeria (SON) and National Agency for Food, Drug Administration and Control (NAFDAC).

Covenant University on its part will create among others, links between GoldTracks and its Alumni base for easy accessibility to its graduates and provide GoldTracks the opportunity to

market available products under its Industry Partnership initiatives.

In his response, the Managing Director, GoldTracks Business Palace Limited, Pastor Adewole Abimbola JP, noted that with the MoU, Covenant University had already set another standard for other universities. "Your university is not just the best private university but a model for others in Nigeria. We are looking forward to Covenant University's products going all over the world. We believe that all we need can be produced in Nigeria, and with this agreement, we are taking the

products to the world," he added.

Also at the ceremony were the Deputy Vice-Chancellor, Professor Taiwo Abioye, Registrar, Pastor Olamide Olusegun; Director, Financial Services, Pastor Bayo Oladehinbo; Director, Industry Partnership, Professor Olawole Obembe; Director, Centre for Research, Innovation and Discovery, Professor Samuel Wara; Director, Centre for Entrepreneurial Development Studies (CEDSD), Dr. Omotayo Adegbuyi; HOD Business Management, Dr. Rowland Worlu; Legal Officers, Barristers Ayodele Osayande and Faith Lawani.