



Covenant University Newsflash

A weekly update of News and Events in Covenant University October 16-20, 2017

Vice-Chancellor Tasks Postgraduate Schools on Leveraging Competencies



Vice-Chancellor, Professor AAA. Atayero, making his remarks

The Vice-Chancellor, Covenant University, Professor AAA. Atayero, has urged erudite scholars at postgraduate schools in Nigerian universities to leverage on

their competencies with a view to improving the lot of the country.

Professor Atayero gave this charge on Monday, October 16, 2017, when he played host to members of the Committee of Deans of Postgraduate Schools in Nigerian Universities, who were having their 54th Conference at Covenant University and had deemed it fit to pay a courtesy visit to the Vice-Chancellor.

Welcoming the Deans to Covenant University, Professor Atayero said that he was overwhelmed by the presence of his guests, adding that people of great competencies had chosen the University for their meeting.

The Vice-Chancellor stated that as an institution with the vision of raising a new generation of leaders,

Covenant University believes that Nigeria has to leverage on things she has as a nation, and that is what the postgraduate school is all about. He stated further that having been privileged to attend a lot of fora around the globe, he was able to discover that world-class universities leverage on their competencies.

He said that Covenant University, with its drive towards becoming one of the top 10 universities in the world, was towing that path, and by next year the University will be joining the University of Ibadan on the global ranking of universities. And while wishing the Deans fruitful deliberations, Professor Atayero said he had the good assurances of the Chancellor, Dr. David O. Oyedepo, that the Deans were welcome to Covenant University.

Earlier in his remarks, the Chairman,
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Coronation Trustees Bid to Manage Covenant's Endowment

Coronation Trustees Limited, a member of the Coronation Merchant Bank Group, has proposed to provide trustee an asset management services for the management and administration of the Covenant University Endowment Fund.

Unveiling the proposal to the Management of Covenant University on Friday, October 13, 2017, the Managing Director, Coronation Trustees, Ms. Boyede Adebajo, said that having realized that government alone cannot fund education, universities worldwide had overtime evolved numerous ways of sourcing

funds such as donation, endowments, professorial chairs, gifts, grants among others.

She described endowments as financial assets that are donated to universities to fund designated programmes, with the intention to invest it, so that the total asset value will yield an inflation-adjusted principal amount, along with additional income for further investments and supplementary expenditures.

According to Ms. Adebajo, Coronation Trustees proposes to partner with Covenant University on the establishment of an Endowment Trust to enable the University achieve its endowment goals. She added that the objectives of the Endowment Trust include capital preservation, investment optimization, governance, and accountability.

Both the Director, Financial Services, Pastor Sunday Abayomi, and the Chief Internal Auditor, Pastor Kopji John, were unanimous in their commendation of the presentation, but sought clarification on some technicalities, such as getting critical donors and the identities of institutions whose endowment funds

Architects Advised to Collaborate

Architects have been advised to see one another as professional colleagues and collaborate, rather than 'fellow competitors' in order to achieve more in the profession. They are also advised to make use of diverse opportunities in the built environment in order to stay relevant in the sector.

Arc. Charles Egbudom of Form-Annex Associates gave the advice on Thursday, October 5, 2017, at the Town and Gown Seminar of the Department of Architecture, Covenant University, Ota.

Egbudom, who spoke on "Exploring the Entrepreneurial Vista of the Architecture Profession," noted that partnership leads to higher capital investment and returns. "There is need for synergy. The greatest challenge is that Architects sees one another as fellow competitors rather than collaborators. Architects should learn to work together as team, because you gain more when you work with fellow Architects rather than when you go outside your profession," he said.

While sharing experiences with the participants, Architect Egbudom enjoined them to diversify in order to stay relevant in the profession.

He said, "Since self-enterprise is one of the best means of self-actualization, especially in our depressed economy with



Managing Director, Coronation Assets Ltd, Ms. Boyede Adebajo, making her presentation

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Covenant Students Exposed to Solving Physics Challenges using Java



Mr Emmanuel Abodesegun, making his presentation during the Department of Physics's Town and Gown Seminar

Students of the Department of Physics in Covenant University have been enlightened on the use of Java, a programming language, to solve or assist in the solution of physical problems and to

further research in physics.

The Guest Speaker at the Department's Town and Gown, Mr. Emmanuel Abodesegun, a Software Developer at Jetlink Limited, explained that Java could be used as tool for solving numerical problems in physics. He spoke on "Computational Physics with Java" at the event on Friday, October 6, 2017.

In his words, "It is the science of using computers to assist in the solution of physical problems to further research in Physics. The goal of using Java is to solve Physics research problems. It is not to replace theory or experiment, but to enhance the understanding of physical process."

Mr. Abodesegun also

highlighted some advantages of using Java to solve Physics challenges noting that it helps to facilitate rapid coding of numerical problems and also good for small and medium projects."

However, for students to be able to adapt Java to solve these challenges, Abodesegun emphasised that they must first understand the problem, do a detailed analysis, design and implement in any language suitable to solve the challenge.

The Acting Head, Department Physics, Dr. Mojisola Usikalu, had earlier remarked that the Town and Gown seminar was put in place to prepare the students for the world of work in order to meet the industry expectations. She urged the students to give room for improvement because of demands of the 21st Century. ■

Architects Advised to Collaborate *Contd. from Pg 1*

massive unemployment level, it will be worthwhile ventures for Architects to diversify themselves and their economic base into estate investment option in the course of doing their work."

He explained further that an Architect in practice is not just a gifted or highly creative and well trained professional providing valuable expert services relating to the built environment, but a strategic thinker, who can tactically utilise any tangible opportunities in the course of plying his trade to create wealth through innovative investments and reinvestment in houses and tangible

assets.

"The market out there is large. Government cannot readily solve the problem of housing deficit. They can only provide enabling environment for you and me as private investors to provide housing for the people and by so doing, you make your money. So it is you that will create your own employment," he noted.

Also present at the Seminar were the Head, Department of Architecture, Dr. Oluwole Alagbe, the immediate past HOD, Dr. Ibem Ezinyi, Professor Albert Adeboye, other senior faculty and staff of the department as well as



Arc. Charles Egbudom, making his presentation

postgraduate and undergraduate students of the department. ■

Vice-Chancellor Tasks Postgraduate Schools on Leveraging Competencies *Contd. from Pg 1*

Committee of Deans of Postgraduate Schools in Nigerian Universities, Professor Bamidele Sanni, said that the committee chose to have its 54th summit at Covenant University because members had a very pleasant experience when the University hosted the 47th edition.

He said that the Committee holds the Vice-Chancellor, Professor Atayero, and the University in very high esteem. "We are grateful you received the hosting rights, and we are thankful for the hospitality. It's a pleasure to be here. Members will go back to their respective bases with a good lasting memory of Covenant University," said Professor Sanni. ■

Professor Sanni was accompanied on the courtesy visit by other executives and members of the committee, while other members of Covenant University Management at the meeting were the Deputy Vice-Chancellor, Professor Shalom Chinedu; Registrar, Dr. Olumuyiwa Oludayo; Director, Financial Services, Pastor Sunday Abayomi; and Dean, School of Postgraduate Studies, Covenant University, Professor Samuel Wara.

Coronation Trustees Bid to Manage Covenant's Endowment *Contd. from Pg 1*

Coronation had managed in the past.

In his remarks, the Deputy Vice-Chancellor, Professor Shalom

Chinedu, representing the Vice-Chancellor, Covenant University, Professor AAA. Atayero, said that the University was delighted to have the proposal from Coronation Trustees at a time the University was running the vision of becoming one of the top 10 universities in the world.

While acknowledging that successful universities have endowment funds, Professor Chinedu said a strong and viable endowment fund is very important to Covenant University. He added that the University will take another look at the proposal by Coronation Trustees with a view to meet later for further deliberation.

Also on the team from Coronation Trustees were the Head, Asset Management, Mr. Emeka Okolo, and Mr. Frank Iloenyosi. ■