



Covenant University Newsflash

A weekly update of News and Events in Covenant University June 4-8, 2018

Covenant University has Placed Ota on the World Map –Ota Monarch

The Olofa of Ota, His Royal Highness, Oba (Professor) Adeyemi Abdulkabir Obalanlege, has commended Covenant University for the spark the institution has brought into the community and for signposting his domain in the map of the world.

Oba Obalanlege, who is the 13th Olofa of Ota, said this when representatives of Covenant paid him a courtesy and thank you visit, in his palace, on Friday, June 22, 2018. Oba Obalanlege said that Covenant has opened his eyes to new opportunities that needed his attention in driving food sufficiency in the community.

Citing his experience during his

recent visit to the Republic of Benin on the auspices of the Covenant University West African Virus Epidemiology (WAVE) for root and tuber crops project, headed by Dr. Angela Eni, he said that Covenant's many initiatives, especially that of the WAVE Project, has helped him to know better and understand how to support the needs of the farming profession and the challenges of farmers as food growers and providers for the teeming populace.

Oba Obalanlege, a Professor of Communication, called Covenant



Dean College of Science and Technology, Professor Kolawole Ajanaku, and Director, WAVE, Dr Angela Eni, presenting an Award Plaque, to Olofa of Ota, Obalanlege

“The Pride of Ota” stating that he would continue to pray for the growth of the University not only because he is now the Oba, but also due to the fact that he had been a beneficiary as an associate lecturer

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Covenant Graduate's Digital Financial Service Solution Start-up Raises \$12m in Record Time

An uncommon resolve to see dreams come through has motivated a 2013 graduate of Information and Communication Engineering of Covenant University, Mr. Dickson Nsofor, to launch into the world of software and communication engineering, with outstanding results within a short space of time, precisely since 2017, when he incorporated Kora Network, an infrastructure for inclusive financial systems powered via blockchain.

Kora Network is a digital financial service solution for the new generation payment systems, with a fully integrated platform on the network blockchain, where transactions are

tracked in the most transparent way at reduced costs across the globe.

The start-up recently achieved the seemingly unimaginable feat of raising 12 million dollars within 10 days of opening its Token sale to the public, with FBG Capital, one of the largest blockchain venture capital in Asia, leading the investment flow into Kora, along with Nirvana Capital, Rootscap, and other major crypto funds outfits.

To further give credence to the quality and safety of Kora Token, a team of experts at Hosho Group, with backgrounds in all aspects of blockchain, cryptography, and cyber-security, certified that the Kora contract was free of any critical issues.

Key points discovered in the audit exercise were that Kora contract is a ERC-20 token written very closely to the ERC-20 (Ethereum Request for Comments, the official protocol for proposing improvements to the Ethereum network) compliance specifications, and the testable code is 100%, which is above industry standard

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Covenant World's Best in the Field of Vietnam; Data; Insurance Coverage



Hilary Okagbue

Covenant University has continued to maintain her soaring profile as a research university by emerging No. 1 in the top 5 list of institutions worldwide, by scholarly output, in the field of Vietnam; Data; Insurance Coverage.

According to Elsevier's SciVal, the quick and easy access to the research performance of 8500 research institutions and 220 countries worldwide, the overall research performance globally was 64 scholarly outputs, 922 views count, field-weighted citation impact of 1.65, and 212 citation count, with Covenant having 6 scholarly outputs, 146 views count, field-weighted citation impact of 2.10, and 17 citation count.

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Mr Dickson Nsofor

Huge Scholarly Output Earns Covenant 1st Position in the Field of Option Pricing; Hedging; Black-Scholes Equation

Nigeria's premier university, the University of Ibadan, was among the motley crowd that played catch-up as Covenant University emerged No. 1 in the list of the top 5 institutions globally, by scholarly output, in the field of Option Pricing; Hedging; Black-Scholes Equation.

According to the latest computations by Elsevier's SciVal, the quick and easy access to the research performance of 8500 research institutions and 220 countries worldwide, Covenant had 13 scholarly outputs, 128 views count, field-weighted citation impact of 4.92,

and 64 citation count, with the overall research performance worldwide put at 128 scholarly outputs, 1, 080 views count, field-weighted citation impact of 1.02, and 251 citation count.

The University of Ibadan was 2nd with 10 scholarly outputs, 113 views count, field-weighted citation impact of 2.79, and 47 citation count, while the University of Rouse had 9 scholarly outputs, 155 views count, field-weighted citation impact of 0.47, and 23 citation count to emerge 3rd.

Also, two Covenant University

authors featured prominently in the list of the top 10 authors globally on this topic. Dr. Sunday Edeki of the Department of Mathematics was ranked 3rd with 13 scholarly outputs, 128 views count, field-weighted citation impact of 4.92, and 46 citation count. His research interests include Stochastic Analysis; Financial Mathematics; and Fractional Calculus.

The other author from Covenant, Mrs. Grace Alao (formerly Akinlabi), also of the Department of Mathematics, placed 7th courtesy of her 4 scholarly outputs, 29 views count, field-weighted citation impact of 10.04, and 20 citation count. ■

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and the contract status was a low-risk one.

The success story of Kora Network is not one of happenstance, but that deeply rooted in facing challenges, almost failing, but refusing to accept failure and facing reality head on.

Mr. Dickson Nsofor, Founder and Chief Executive Officer of Kora Network, stated that the evolution and success of his organisation was predicated upon series of failure and disappointment in projects he went into

as a graduate.

"Five years after leaving Covenant, I was confronted with serious business challenges and reality of life. However, thanks to what Covenant imbued in us, I was able to face the situation head on and, today, the story is different," he posited.

He attributed the birth of Kora to his time at the United Nations Headquarters in New York, where he observed operational challenges of transferring and tracking funds to troubled regions of the world. This, he

said, motivated him to resign his appointment and started proffering solution to the identified problem.

Nsofor, who, in 2017, taught Block Chain for Finance and Social Good at INSEEC Business School, London, said that his company and team are laser-beam focused on evolving the best e-fund payment platform that would set Kora on the right track to being the first \$5 billion African start-up. According to him, "We are not aiming to be the best in Nigeria or Africa, but to be the number one start-up in the world by 2022, capturing over 1.5 to 2% share of the estimated \$650 billion that will be in circulation in our field of operation". ■

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in times past, during which he gained a lot of experience.

He lauded the Chancellor, Dr. David Oyedepo, who he described as a colossus of our time, for bringing such a great University to his domain. The traditional ruler also solicited for more collaborative efforts between the University and the Ota Community.

The Vice-Chancellor, Professor AAA. Atayero, represented by the Dean, College of Science and

Technology, Professor Kolawole Ajanaku, expressed the University Management's gratitude to the Olota for accepting the invitation of the University to participate in the WAVE Project in the Republic of Benin, despite his very busy schedule. He restated the University's readiness to bring succour to the Ota Community through her many platforms, especially the Community Development Impact Initiative (CU-

CDII).

The Director of the WAVE Project, Dr. Angela Eni, thanked the Olota for making himself available for the trip to Benin Republic to participate in the WAVE Seminar that took place there. She used the platform to inform the Oba about other programmes lined up for the farmers in his domain.

Professor Ajanaku, on behalf of the University, presented gifts and University souvenirs to the monarch, as a token of courtesy. ■

Covenant World's Best in the Field of Vietnam; Data; Insurance Coverage *Contd. from Pg 1*

The computations, spanning the period between 2013 and 2018, showed that Universite Libre de Bruxelles placed 2nd with 6 scholarly outputs, 102 views count, field-weighted citation impact of 1.55, and 38 citation count, while 3rd placed Boise State University had 3 scholarly outputs, 22 views count, field-weighted citation impact of 1.95, and 10 citation count.

The top 10 list of authors worldwide on this topic, also by scholarly output, featured three Covenant authors. These were Mr. Hilary Okagbue, Dr. Abiodun Opanuga, and Mr. Adedeji Afolabi, all of the Department of Mathematics.

Mr. Okagbue, whose research interests include Mathematical statistics, Number Statistics and

Mathematical Cryptography, was ranked 2nd courtesy of his 4 scholarly outputs, 129 views count, field-weighted citation impact of 1.72, and 16 citation count. Dr. Opanuga had 3 scholarly outputs, 86 views count, field-weighted citation impact of 1.29, and 10 citation count to occupy the 5th position, while Mr. Afolabi, ranked 7th, had 2 scholarly outputs, 17 views count, field-weighted citation impact of 2.85, and 1 citation count. ■